

FY 2022 Budget Certification



Informing the Public

Role of the Board of Education

- Set the property tax rate for the 2021-22 fiscal year
- Notify the public of changes in estimated expenditures for the 2020-21 fiscal year
- Notify the public of estimated expenditures for the 2021-22 school year

Definitions



Certified Budget: (DE Iowa School Finance Terminology)

- A document showing the amount of taxes to be levied for each fund and/or program and the aggregate revenues and expenditures.
- This report is certified by the local board no later than April 15 each year for the upcoming fiscal year after holding a public hearing and adoption.

What are we really certifying for the public?

- Informing the public the maximum we can spend in all funds July 1, 2021 through June 30, 2022.
- Informing the public the property tax rate for July 1, 2021 through June 30, 2022.

How are the expenditures certified to the public identified?

Categories

- Instruction
- Total Support Services
- Noninstructional Programs
- Total Other Expenditures
- Total Expenditures

How is the property tax rate certified to the public?

AS A TOTAL RATE PER THOUSAND OF TAXABLE VALUATION

Requested property tax dollars are for all funds combined.

What are
we
“informing
the public,”
but not
certifying?

- Informing the public the actual revenues and expenditures for fiscal year 2020 for all funds.
- Informing the public the expected revenues and expenditures for fiscal year 2021 for all funds.
- Informing the public the expected revenues and expenditures in all funds July 1, 2021 through June 30, 2022.

Property Taxes



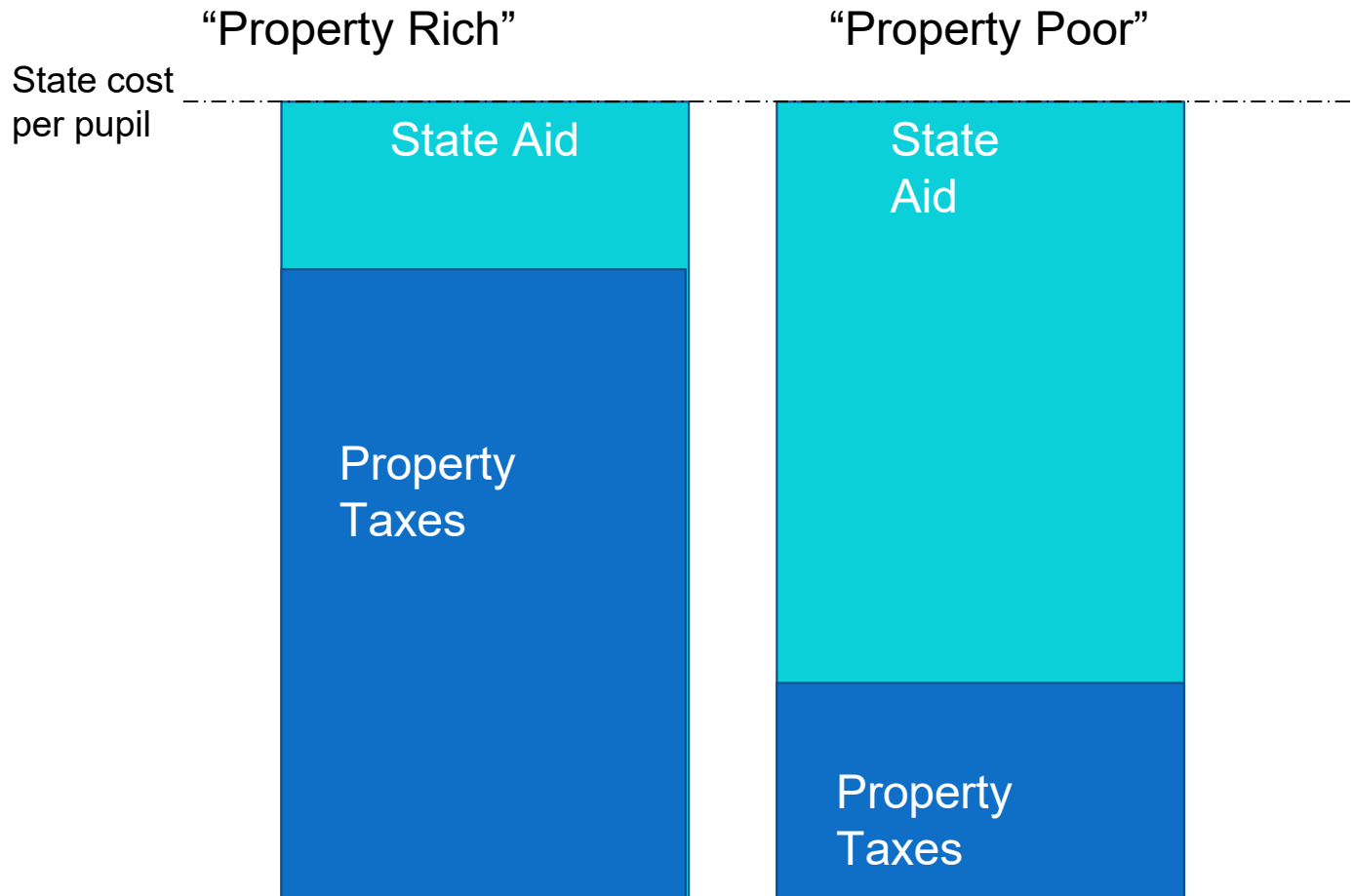
Property Taxes

	2019	2020	2021	2022	Change
General Fund	7.21347	7.59184	7.16233	7.97617	0.81384
Management Fund	0.28496	0.25676	0.80673	0.04228	-0.76445
PPEL Fund	1.00000	1.00000	1.00000	1.00000	0.00000
Total Without Debt Service Levy	8.49843	8.8486	8.96906	9.01845	0.04939
Debt Service Fund (Alta)	1.16514	1.05608	0.50160	0.00000	-0.50160
Total	9.66357	9.90468	9.47066	9.01845	-0.45221

What are the key property tax variables?

Revenue Variables			
	2021	2022	Change
Certified Enrollment	693.2	697	3.8
Preschool Enrollment	25	30	5
Supplemental State Aid	2.30%	2.40%	0.10%
Dropout Prevention	0	282,392	282,392
Instructional Support Levy (ISL) Level	0.1	0.1	0
ISL Income Surtax	0.1	0.09	-0.01
Cash Reserve Levy	0	0	0
Taxable Valuation Change	2.40%	3.10%	0.70%
Regular PPEL Fund Rate	0.33	0.33	0
Voted PPEL Fund Rate	0.67	0.67	0
Debt Service Levy Rate (Alta)	0.5016	0	-0.5016
Management Fund Dollars	370,000	20,000	-350,000

State Foundation Aid & General Fund Levy



Prior to the state funding formula with maximum spending authority per pupil, schools were funded 100% by property tax.

This created great disparity between property "rich" and property "poor" district's and the level of education provided.

State foundation aid formula equalizes cost per pupil with a funding mix of property taxes and state aid.

This split is automatically generated and cannot be set at the district level.

Instructional Support Levy Funding

BE IT THEREFORE RESOLVED AS FOLLOWS:

The Board of Directors of the Alta-Aurelia Community School District announces its intent to participate in the instructional support program. The Board also hereby answers the following proposition in the affirmative: Shall the Board of Directors of the Alta-Aurelia Community School District in the Counties of Buena Vista, Cherokee and Sac, State of Iowa, be authorized for a period of five years commencing with the 2018-19 budget year, to levy and impose an instructional support tax in an amount (after taking into consideration instructional support state aid) not to exceed ten (10) percent of the total of regular program district cost for the budget year and monies received under section 257.14 as a budget adjustment for the budget year and be authorized annually in combination to levy an instructional support property tax upon all the taxable property within the school district, commencing with the levy for collection in the fiscal year ending June 30, 2019 and to impose an instructional support income surtax upon the state individual income tax of each individual income taxpayer resident in the school district on December 31 for each calendar year commencing with calendar year 2018 or each year thereafter to be determined by the Board for each fiscal year, to be used for any general fund purpose?

Passed on October 18, 2017

	Surtax	Property Tax
FY19	94.1%	5.9%
FY20	85.1%	14.9%
FY21	88%	12%
FY22	89.3%	10.7%

.1000	10.4	Maximum Portion (Can't exceed .1000)
.09**	10.15	Instructional Support Income Surtax Rate
596,950	10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
102,258	10.14	Unadjusted Instructional Support State Aid

Tax Levy Maximums & Expirations

	School District Maximums				
	Max Total \$	Max Total Rate	Max Surtax	Final Year	Authorized Maximums
Instructional Support Authority	\$0	10.00%	20.00%	2023	10% of regular program. Renew by Board Hearing/Resolution
General Fund				annual	Formula Based
Management				annual	Limited by use of funds
Voted Physical Plant & Equipment	\$0	0.6700	0.00%	2030	\$.67 property tax limit
Regular Physical Plant & Equipment				annual	\$.33 property tax limit
Public Education/Recreation		0.1350		n/a	\$.135 property tax limit, Election did not pass
Debt Service		2.7000		Ballot determined	\$2.70 property tax limit, No current GO Bond

Revenues & Expenditures



What are we approving?

Expenditures by Function

	2020 Actual	2021 Re-Est.	2022 Budget	2021 Budget Amendment
Instruction	7,397,594	7,777,840	8,120,000	
Total Support Services	3,064,785	3,643,028	3,743,000	3,648,000
Noninstructional Programs	478,416	525,000	550,000	525,000
Total Other Expenditures	4,147,263	1,731,183	1,140,618	1,735,000

Budgeted Expenditures/Revenues by Fund FY21

Fund	FY 21 Beginning Balance	Revenues	Transfers In	Expenditures	Transfers Out	FY 21 Estimated Ending Balance	Change in Fund Balance
General	2,308,161	9,724,565	0	10,449,178	0	1,583,548	-724,613
Management	964,818	376,335	0	290,000	0	1,051,153	86,335
PPEL	279,752	477,255	0	415,000	0	342,007	62,255
Sales Tax	1,123,786	840,000	0	250,000	560,000	1,153,786	30,000
Debt Service	470,907	133,113	560,000	839,000		325,020	-145,887
Activity	104,194	225,000		222,000		107,194	3,000
Other Enterprise Funds	0	0	0	0	0	0	0
Nutrition	58,659	485,800	0	510,000	0	34,459	-24,200
Totals	5,310,277	12,262,068	560,000	12,975,178	560,000	4,597,167	-713,110

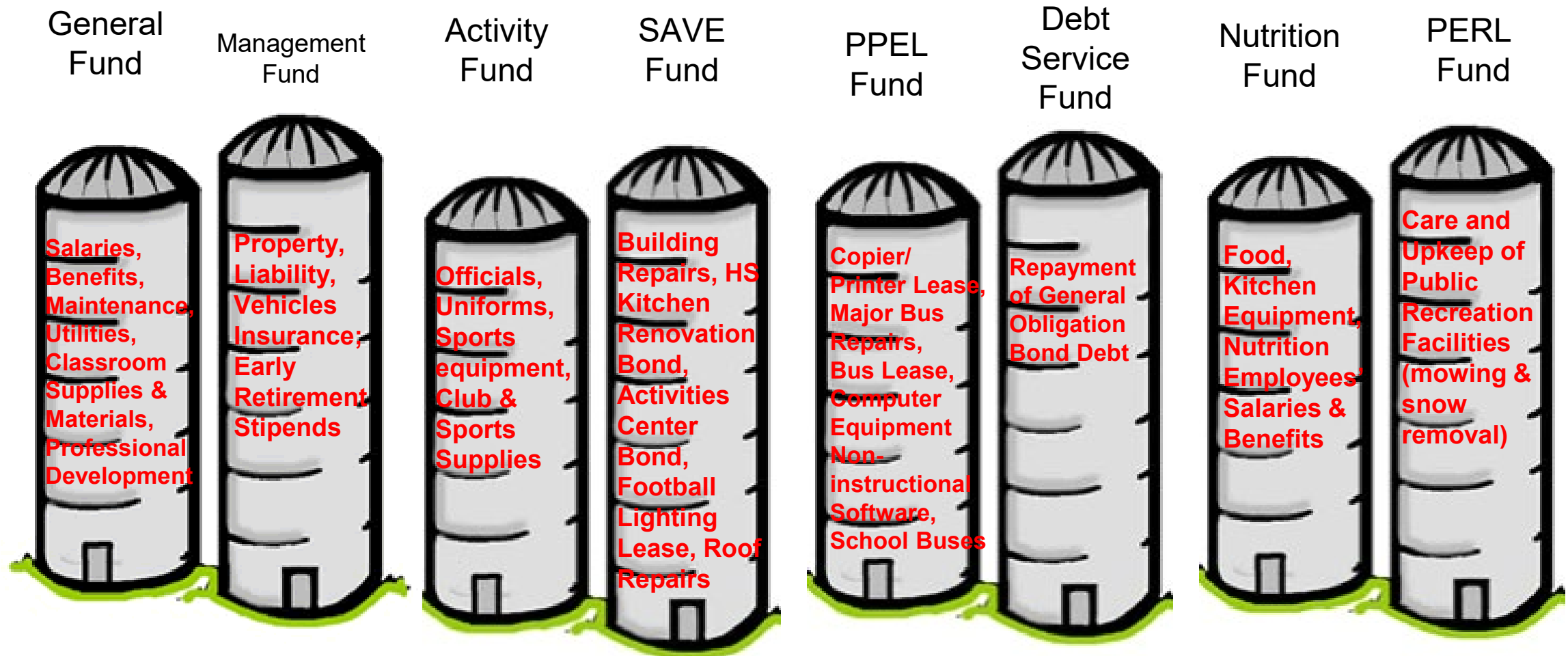
Re-Estimated Expenditures/Revenues by Fund FY21

Fund	FY 21 Beginning Balance	Revenues	Transfers In	Expenditures	Transfers Out	FY 21 Estimated Ending Balance	Change in Fund Balance
General	2,708,537	9,951,046	0	10,687,091	0	1,972,492	-736,045
Management	965,606	381,377	0	237,710	0	1,109,273	143,667
PPEL	387,568	521,504	0	602,500	0	306,572	-80,996
Sales Tax	900,759	818,400	0	615,000	522,000	582,159	-318,600
Debt Service	150,053	134,259	522,000	784,570	0	21,742	-128,311
Activity	85,379	160,000	0	150,000	0	95,379	10,000
Other Enterprise Funds	0	50,800	0	75,180	0	-24,380	-24,380
Nutrition	51,614	557,100	0	525,000	0	83,714	32,100
Totals	5,249,516	12,574,486	522,000	13,677,051	522,000	4,146,951	-1,102,565

Expected Expenditures/Revenues by Fund FY22

Fund	FY 22 Beginning Balance	Revenues	Transfers In	Expenditures	Transfers Out	FY 22 Estimated Ending Balance	Change in Fund Balance
General	1,972,492	10,622,375	0	11,153,118	0	1,441,749	-530,743
Management	1,109,273	25,497	0	270,000	0	864,770	-244,503
PPEL	306,572	520,335	0	455,000	0	371,907	65,335
Sales Tax	582,159	820,000	0	570,000	317,500	514,659	-67,500
Debt Service	21,742	0	317,500	320,500	0	18,742	-3,000
Activity	95,379	160,000	0	155,000	0	100,379	5,000
Other Enterprise Funds	-24,380	84,100	0	80,000	0	-20,280	4,100
Nutrition	83,714	637,100	0	550,000	0	170,814	87,100
Totals	4,146,951	12,869,407	317,500	13,553,618	317,500	3,462,740	-684,211

Fund Expenditure “Silos”



Spending Authority



Unspent Authorized Budget

	Estimated FY18	Estimated FY19	Estimated FY20	Estimated FY21	Estimated FY22
Regular Program District Cost	5,043,207	5,232,800	5,601,694	5,661,757	5,969,502
Regular Program Budget Adjustment	+ 156,422	0	0	0	0
Supplementary Weighting District Cost	+ 398,291	831,232	580,436	598,115	610,168
Special Ed District Cost	+ 372,981	393,912	544,251	562,299	563,706
Teacher Salary Supplement District Cost	+ 487,683	494,760	528,670	533,301	560,441
Professional Development Suppl District Cost	+ 55,733	56,529	60,390	60,907	63,998
Early Intervention Supplement District Cost	+ 59,301	60,179	64,317	64,899	68,219
Teacher Leadership Supplement District Cost	+ 248,934	253,038	270,883	273,803	288,332
AEA Special Ed Support	+ 244,560	254,860	278,195	281,544	294,948
AEA Special Ed Support Adjustment	+ 12,528	2,228	0	0	0
AEA Media Services	+ 41,967	43,901	46,783	47,387	49,643
AEA Educational Services	+ 47,101	49,262	52,473	53,137	55,643
AEA Sharing District Cost	+ 488	737	786	775	0
AEA Teacher Salary Suppl District Cost	+ 26,083	27,100	29,566	29,897	31,296
AEA Professional Dev Suppl District Cost	+ 3,111	3,233	3,523	3,558	3,724
SBRC Modified Suppl Amt Dropout Prev	+ 249,407	259,017	261,711	0	282,392
SBRC Modified Supplemental Amt Other #1	+ 28,905	0	11,912	12,000	12,000
SBRC Modified Supplemental Amt Other #2	+ 222,830	264,814	190,968	318,302	250,000
Special Ed Deficit Modified Suppl Amt	+ 392,383	376,457	228,687	215,000	215,000
Special Ed Positive Balance Reduction	- 0	0	0	0	0
AEA Special Ed Positive Balance	- 0	0	0	0	0
Allowance for Construction Projects	+ 0	0	0	0	0
Unspent Allowance for Construction	- 0	0	0	0	0
Enrollment Audit Adjustment	+ (7,672)	0	(1,485)	0	0
AEA Prorata Reduction	- 44,685	44,685	44,685	44,685	15,136
Maximum District Cost	= 8,039,558	8,559,374	8,709,075	8,671,996	9,303,876
Total Preschool Foundation Aid	+ 146,608	232,392	165,120	176,200	216,810
Instructional Support Authority	+ 434,437	436,573	468,469	473,267	510,440
Ed Improvement Authority	+ 0	0	0	0	0
Other Miscellaneous Income	+ 2,117,651	929,164	970,652	1,177,455	1,080,500
Unspent Auth Budget - Previous Year	+ 4,014,684	4,215,013	4,616,981	5,181,862	4,993,689
Maximum Authorized Budget	= 14,752,938	14,372,516	14,930,297	15,680,780	16,105,315
Expenditures	- 10,537,925	9,755,535	9,748,435	10,687,091	11,153,118
Unspent Authorized Budget (UAB)	= 4,215,013	4,616,981	5,181,862	4,993,689	4,952,197

Publication

Pilot Tribune



What did we publish?

Department of Management - FormS-PB-6

NOTICE OF PUBLIC HEARING Proposed Alta-Aurelia School Budget Summary Fiscal Year 2021-2022

Location of Public Hearing: **Alta-Aurelia Community Middle School**
Room 7
300 Ash Street
Aurelia, IA 51005

Date of Hearing: **4/12/2021** Time of Hearing: **6:00 p.m.**

The Board of Directors will conduct a public hearing on the proposed 2021/22 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

	Budget 2022	Re-est. 2021	Actual 2020	Avg %0-22
Taxes Levied on Property	1 4,228,249	4,201,974	4,145,743	1.0%
Utility Replacement Excise Tax	2 40,601	45,704	48,364	-8.4%
Income Surtaxes	3 416,442	435,527	412,340	0.5%
Tuition/Transportation Received	4 549,000	549,960	505,628	
Earnings on Investments	5 20,100	20,300	27,684	
Nutrition Program Sales	6 330,000	50,000	130,240	
Student Activities and Sales	7 160,000	160,000	182,694	
Other Revenues from Local Sources	8 211,600	201,980	255,780	
Revenue from Intermediary Sources	9 0	9,150	0	
State Foundation Aid	10 5,261,800	4,997,934	5,033,260	
Instructional Support State Aid	11 15,748	0	0	
Other State Sources	12 902,230	895,752	953,373	
Commercial & Industrial State Replacement	13 84,637	71,412	77,145	
Title I Grants	14 114,000	114,093	103,863	
IDEA and Other Federal Sources	15 525,000	814,700	422,997	
Total Revenues	16 12,859,407	12,568,486	12,299,111	
General Long-Term Debt Proceeds	17 0	0	2,409,000	
Transfers In	18 317,500	522,000	3,160,588	
Proceeds of Fixed Asset Dispositions	19 10,000	6,000	20	
Special Items/Upward Adjustments	20 0	0	9,990	
Total Revenues & Other Sources	21 13,186,907	13,096,486	17,878,709	
Beginning Fund Balance	22 4,146,951	5,249,516	5,619,453	
Total Resources	23 17,333,858	18,346,002	23,498,162	
*Instruction	24 8,120,000	7,777,840	7,397,594	4.8%
Student Support Services	25 299,000	277,483	204,504	
Instructional Staff Support Services	26 640,000	614,840	405,528	
General Administration	27 365,000	350,861	351,374	
School Administration	28 495,000	475,251	473,584	
Business & Central Administration	29 157,000	152,089	118,626	
Plant Operation and Maintenance	30 1,270,000	1,184,934	1,026,898	
Student Transportation	31 517,000	587,570	484,271	
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*Total Support Services (lines 25-32)	32A 3,743,000	3,643,028	3,064,785	10.5%
*Noninstructional Programs	33 550,000	525,000	478,416	7.2%
Facilities Acquisition and Construction	34 400,000	575,000	0	
Debt Service (Principal, Interest, Fiscal Charges)	35 320,500	784,570	3,780,622	
AEA Support - Direct to AEA	36 420,118	371,613	366,641	
*Total Other Expenditures (lines 34-36)	36A 1,140,618	1,731,183	4,147,263	-47.6%
Total Expenditures	37 13,553,618	13,677,051	15,088,058	
Transfers Out	38 317,500	522,000	3,160,588	
Other Uses	39 0	0	0	
Total Expenditures, Transfers Out & Other Uses	40 13,871,118	14,199,051	18,248,646	
Ending Fund Balance	41 3,462,740	4,146,951	5,249,516	
Total Requirements	42 17,333,858	18,346,002	23,498,162	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		9.01845		

Actual Publication Form

By Year

		Budget 2022	Re-est. 2021	Actual 2020	Avg %20-22
Taxes Levied on Property	1	4,228,249	4,201,974	4,145,743	10%
Utility Replacement Excise Tax	2	40,601	45,704	48,364	-8.4%
Income Surtaxes	3	416,442	435,527	412,340	0.5%
Tuition\Transportation Received	4	549,000	549,960	505,628	
Earnings on Investments	5	20,100	20,300	27,684	
Nutrition Program Sales	6	330,000	50,000	130,240	
Student Activities and Sales	7	160,000	160,000	182,694	
Other Revenues from Local Sources	8	211,600	201,980	255,780	
Revenue from Intermediary Sources	9	0	9,150	0	
State Foundation Aid	10	5,261,800	4,997,934	5,033,260	
Instructional Support State Aid	11	15,748	0	0	
Other State Sources	12	902,230	895,752	953,373	
Commercial & Industrial State Replacement	13	84,637	71,412	77,145	
Title I Grants	14	114,000	114,093	103,863	
IDEA and Other Federal Sources	15	525,000	814,700	422,997	
Total Revenues	16	12,859,407	12,568,486	12,299,111	
General Long-Term Debt Proceeds	17	0	0	2,409,000	
Transfers In	18	317,500	522,000	3,160,588	
Proceeds of Fixed Asset Dispositions	19	10,000	6,000	20	
Special Items\Upward Adjustments	20	0	0	9,990	
Total Revenues & Other Sources	21	13,186,907	13,096,486	17,878,709	
Beginning Fund Balance	22	4,146,951	5,249,516	5,619,453	
Total Resources	23	17,333,858	18,346,002	23,498,162	

What did we publish?
Revenues (Resources)

Revenues (Resources)

What did we publish? Expenditures (Requirements)

Instruction

Total Support Services

Noninstructional

Total Other

Total

Total Tax Rate

*Instruction	24	8,120,000	7,777,840	7,397,594	4.8%
Student Support Services	25	299,000	277,483	204,504	
Instructional Staff Support Services	26	640,000	614,840	405,528	
General Administration	27	365,000	350,861	351,374	
School Administration	28	495,000	475,251	473,584	
Business & Central Administration	29	157,000	152,089	118,626	
Plant Operation and Maintenance	30	1,270,000	1,184,934	1,026,898	
Student Transportation	31	517,000	587,570	484,271	
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Facilities Acquisition and Construction	34	400,000	575,000	0	
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Other Uses	39	0	0	0	
Total Expenditures, Transfers Out & Other Uses	40	13,871,118	14,199,051	18,248,646	
Ending Fund Balance	41	3,462,740	4,146,951	5,249,516	
Total Requirements	42	17,333,858	18,346,002	23,498,162	
Proposed Property Tax Rate (per \$1,000 taxable valuation)			9.01845		

Expenditures (Requirements)

Critical Dates



Critical Certified Budget Deadlines

Requirement	Deadline	Our Dates
Budget Publication	10 to 20 days prior to official Board Hearing of budget	April 2 – Pilot-Tribune
Board Adoption of Budget (Official hearing is often on this same date)	Prior to April 15th	April 12 th Regular Meeting
Notice of successful elections on ISL, PERL, PPEL	No later than April 15th	N/A this year
Budget Guarantee Resolution	To DOM by April 15th	N/A this year
Due date to DOM and County	April 15th	April 13-15
FY 2021 Budget Amendment Resolution	No later than May 31, but before exceeding budget	April 13-15