

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed ALTA-AURELIA Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Aurelia Building Room #7 300 Ash Street Aurelia, IA 51005	Date of Public Hearing: 4/2/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.alt-aurelia.org/domain/206		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	4,031,046	4,031,046	4,559,139
Instructional Support Levy	2	87,097	87,097	84,100
Management	3	396,610	396,610	445,143
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	273,788	273,788	291,737
Regular Physical Plant and Equipment	6	162,743	162,743	172,187
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	66,577	66,577	69,608
Debt Service	9	0	0	0
Grand Total	10	5,017,861	5,017,861	5,621,914
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		10.17489	9.71984	10.89082
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		556	505	-9.17
Commercial property with an Actual/Assessed Value of \$100,000		556	505	-9.17

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
The district is on budget guarantee due to declining enrollment. Budget guarantee is all property tax. The districts property and casualty insurance cost reflects increases due to state and natural disasters.